TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1098 - SB 1019

February 27, 2019

SUMMARY OF BILL: Extends, from six months to one year, the length of time after leaving municipal office or employment for which a person is prohibited from purchasing surplus municipal property except at a public auction.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Extending the length of prohibition on such persons purchasing surplus municipal property is not estimated to result in a decrease in sales of surplus municipal property; therefore any impact to local government revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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